



Date: 24-Jan-19

Petroleum Prices and Under-Recoveries

(1) Crude oil (Indian Basket) FOB Price & Exchange rate:

Particulars	Unit	23-Jan-19
Crude Oil (Indian Basket)		
- In US Dollar	(\$/bbl)	61.22
- In Indian Rupees	(Rs./bbl)	4358.78
Exchange Rate	(Rs./\$)	71.20

(2) Average International Product FOB Price:

Particulars	Unit	Average FOB prices for pricing cycle applicable from 1st January 2019 (29-Nov-18 to 27-Dec-18)
LPG Price (Saudi Aramco)	\$/MT	437.95
Jet Kero (Arab Gulf)	(\$/bbl)	69.08

(3) Product-wise Under-Recovery/Subsidy - Public Sector Oil Marketing Companies (OMCs):

Product	Under / (Over) recovery (eff. 16th January 2019) (Rs./litre)	Cash transfer to customer under DBTL (eff. 1st January 2019) (Rs./ 14.2 kg Cylinder)
SKO (PDS)*	7.78	-
Cash Compensation on Domestic LPG to consumers**	-	194.01

* for Mumbai market.

**for Delhi market.

(4) The details of the Under Recovery/Subsidy during 2017-18 and 2018-19 are given below:

Product	2018-19 (April- Sep Quarter)	2017-18
SKO (PDS) Under Recovery	3,309	4,672
DBTL Subsidy (Direct Benefit transfer for LPG)^	13,921	20,880
Total	17,230	25,552

Rs/Crore

^ Includes one time incentive