



**Date: 26-Mar-20**

### Petroleum Prices and Under-Recoveries

(1) Crude oil (Indian Basket) FOB Price & Exchange rate:

Particulars	Unit	25-Mar-20
Crude Oil (Indian Basket)		
- In US Dollar	(\$/bbl)	26.39
- In Indian Rupees	(Rs./bbl)	2009.51
Exchange Rate	(Rs./\$)	76.15

*\*FBIL reference rate for 25.3.2020 is not available. Therefore reference rate of 24.3.2020 has been considered*

(2) Average International Product FOB Price:

Particulars	Unit	Average FOB prices for pricing cycle applicable from 1st March 2020 (30-Jan-20 to 26-Feb-20)
LPG Price (Saudi Aramco)	\$/MT	534.10
Jet Kero (Arab Gulf)	(\$/bbl)	61.90

(3) The details of the Under Recovery/Subsidy during 2017-18 and 2018-19 are given below:

Product	2018-19	2017-18
SKO (PDS) Under Recovery	5,950	4,672
DBTL Subsidy (Direct Benefit transfer for LPG)^	31,447	20,880
<b>Total</b>	<b>37,397</b>	<b>25,552</b>

Rs/Crore

^ Includes one time incentive